

# Toronto Baptist Seminary and Bible College



## Financial Aid Manual

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***“On the mount of the LORD it shall be provided.”***

# TBS Financial Aid Manual

## TYPES OF FINANCIAL AIDS

### Scholarships

- President's Scholarship
- Sowaifong Scholarship
- TBS Alumni Scholarship
- Custodian Scholarship

### Bursaries

- International Student Bursary
- Tabitha Charitable Trust Bursary
- General Bursary
- Pastor Child Discount

### Awards

- **Dr. T.T. Shields Memorial Prize:** to a graduating student with a very strong academic performance.
- **Dr. G.A. Adams Memorial Prize:** to a student who has demonstrated excellence in Biblical studies.
- **Dr. H.C. Slade Memorial Prize:** to a student who has demonstrated excellence in New Testament Biblical studies.
- **Dr. Colin L. Wellum Memorial Prize:** to a student who has demonstrated excellence in Systematic Theology studies.
- **The William E. Payne Prize:** to a graduating student who has demonstrated a high aptitude for and a consistent interest in pastoral ministry.
- **Emmanuel Faith Planters Mission:** to a deserving student who has exhibited excellence in writing and shows promise of future publishing of sound theological material.
- **Alumni Graduation Prize:** to a student who has contributed significantly to the promotion and ministry of TBS.
- **Dr. W.P. Bauman Graduation Prize:** to the student who demonstrated a passion for sharing the gospel with others.
- **The Eastman Memorial Prize:** to a returning student showing excellent performance in a degree program.
- **Mr. John & William Maw Memorial Prize:** to a student who has displayed consistent Christian character and has contributed significantly to the life of Jarvis Street Baptist Church.
- **Mr. Harold B. Maw Memorial Prize:** to a student who has displayed consistent Christian character and solid performance in a degree program.
- **Mrs. Eileen Maw Memorial Prize:** to a student showing solid performance in a degree program and has contributed significantly to the life of the Seminary.

## Job Opportunities

A limited number of part-time positions (Library, Kitchen, Door Duty, etc.) are available for students on campus. TBS also posts summer job openings and recommends students for those jobs.

## COST OF ATTENDANCE

Cost of Attendance (COA) is the estimated total amount it costs to attend an educational institution for an academic year. This includes all allowable expenses such as tuition, room, board, books and supplies, and reasonable personal expenses.

A COA figure is to give students an estimate of the total costs involved in attending the Seminary. Typically, COA budgets are based on 8 months of full-time attendance (September - April), but adjustments are made according to the student's actual enrollment.

At TBS, the Cost of Attendance is mainly made up of tuition, residence, meal plan, health insurance, and miscellaneous fees. There are other costs for students such as books, transportation, and others, which are not included in the COA. It is important to remember that COA is an estimate. For that reason, each student is encouraged to develop a personal budget at the beginning of each academic year.

## Tuition & Fees

*(All Tuition & Fees in Canadian funds)*

<b>Tuition for Undergraduate/Graduate Programs (2 Semester x 15 Hrs x \$266)</b>	\$7,980
<b>Residence Shared Room for TBS Students (8 months: Sept - Apr)</b>	\$3,600 - \$4,000
<b>Single Room for TBS Students (8 months: Sept - Apr)</b>	\$5,200 - \$6,000
<b>Student Residence Deposit (refundable if properly cleaned)</b>	\$300
<b>Full Meal Plan (33 weeks - 5 days per week)</b>	\$3,000
<b>1/2 Meal Plan (33 weeks) only permitted with Physician's note</b>	\$2,400
<b>Sunday meals and incidental personal expenses (<i>approximate</i>)</b>	\$1,500
<b>Student Fees (Special Events, Banquets, Mandatory Orientation Retreat, I.D. Card)</b>	\$250
<b>Computer &amp; Internet</b>	\$50
<b>Student Council Fee</b>	\$50
<b>Change of Program</b>	\$25
<b>Letters re: Transcript, Visa Renewal, Immigration Status, Employment</b>	\$10
<b>Books (<i>approximate</i>)</b>	\$900
<b>Heath Plan for Foreign Students (<i>single rate per year</i>)</b>	\$1,425

Heath Plan for Foreign Students ( <i>family rate per year</i> )	\$4,270
<b>Approximate Total for a single student per year</b>	<b>\$18,000</b>

## FINANCIAL AID POLICY AND PROCEDURE

Toronto Baptist Seminary has always made every possible effort to keep theological education at the most affordable price possible. TBS believes that offering theological training at the most reasonable cost encourages our graduates to enter the ministry with the right focus which in the end glorifies Christ. The current tuition rate is lower compared with other seminaries in Canada.

When a student is considering admission to TBS, he or she will be asked to provide an explanatory note of financial arrangements. The Registrar’s office will evaluate and give suggestions and comments to the prospective student. Students are often encouraged to seek financial support or aid from their churches and organizations. Over the years, TBS has witnessed many gracious deeds of the Lord through Christian men and women in supporting seminary students through their studies.

At TBS, bursaries and scholarships are usually limited and are only available if funds exist. Full-time students in a degree program will be eligible for bursaries and scholarships from their second year of studies. Eligible applicants may communicate their financial needs directly with office administrators and submit an official application to the faculty indicating their needs and particular situation.

At the beginning of each academic year, the Sowaifong Scholarship (*see Appendix*) and the Alumni Bursary applications are announced to all TBS students. Applicants need to prepare application materials according to the requirements. The faculty will evaluate bursary applicants based on their academic performance, spiritual maturity, as well as the urgency of their financial needs.

The faculty makes inquiries as to the potential needs of the students even they may not be explicitly expressed by the students. Individual faculty members may report the faculty meeting any student who has substantial financial needs. The faculty will prayerfully consider and make suggestions as to what financial aid the seminary may offer to the student.

Once the faculty finishes the evaluation of the bursary applications, the results will be presented to the Senate for the final approval. After the Senate approves the bursaries and scholarships, the funds will be dispersed to the student accounts through the school management system. Students will be notified accordingly.

Most of the bursaries, awards, and scholarships are given by generous donors. The seminary encourages students who receive financial aids to write thank you letters to anonymous donors expressing their gratitude.

## APPENDIX: SOWAIFONG SCHOLARSHIP

### The Sowaifong Scholarship

*Endowed by an anonymous donor in memory of his mother  
for the purpose of nurturing a future minister or missionary.*

The Sowaifong Scholarship will cover a portion of the recipient's tuition fees for the duration of his/her degree work at The Toronto Baptist Seminary and Bible College. The Scholarship may be renewed every year until degree completion, as long as the recipient continues to submit the required materials requested (please see below) by the annual deadline.

***The Scholarship will be awarded by the Senate as recommended by the faculty and will be applied to the 2025-2026 academic year school fees.***

Application Deadline                      Friday, November 14, 2025

Application Requirements

1. Candidate must be in at least the second year of the M.Div. or B.Th. programs.
2. Candidates applying as future pastors must be male, while candidates applying as future missionaries may be male or female.

Application Requirements

1. Typed essay, no more than 500 words, answering the question: "What lesson(s) did you learn this past year in your ministry work?"
2. Evidence of calling to future pastoral or missionary work, demonstrated by the following two (if the candidate is single) or three (if the candidate is married) written statements:
  - a. Two letters from their sending church or missionary organization. The first letter should be from a church elder, while the second letter may be from any member of the church the applicant feels can attest to his calling.
  - b. Letter from the candidate's husband or wife (if the applicant is married)

Renewal Requirements

1. Evidence of passing grades in the form of a transcript sent from the Registrar's office. Please contact Pastor Gang Wang with your request.
2. Evidence of significant fieldwork in the form of a copy of a detailed letter submitted to the Registrar's office by one's Fieldwork Supervisor.
3. Evidence of Christian Character and suitability for pastoral or missionary calling.

## APPENDIX: TBS ALUMNI SCHOLARSHIP



### TBS Alumni Scholarship

**Application Deadline:**

Friday, November 14, 2025

**Description:**

Awarded by the TBS Alumni Association once a year to cover tuition for TBS students.

**Application Requirements:**

The candidate must be in at least the second year of any degree program taking at least 12 hours of classes per semester.

**Two Letters of Reference:**

1. A letter of reference as to the applicant's heart for service to the church
2. A letter of reference as to the applicant's heart for service to the ministry of TBS

**Essay:**

A written essay of no more than 500 words from the applicant on the following topic:

Please give two creative ideas for keeping an alumnus interested and engaged in the ministry of TBS after they graduate.

## **APPENDIX: CUSTODIAN SCHOLARSHIP**

### **The Custodian (φύλακας) Scholarship** *Endowed by the McDowell family*

#### **Description:**

For the purpose of nurturing a future pastor or missionary, the Custodian Scholarship will cover a portion (minimum 1000\$) of the recipient's tuition fees at The Toronto Baptist Seminary and Bible College based on financial need, number of applicants and funds available. The Scholarship may be reapplied for every year until degree completion, as long as the recipient continues to submit the required materials requested (please see below). The Scholarship will be awarded in consultation with the faculty and Cliff McDowell and will be applied to your school fees.

1. Candidate must be enrolled in a degree program at TBS.
2. The student should be preferably in at least their second year of study. This requirement may be waived at the discretion of the faculty and donor if a suitable candidate is identified.
3. Candidates applying as future pastors must be male, while candidates applying as future missionaries may be male or female.

#### **Application Requirements**

1. Typed essay, no more than 250 words or a video (no longer than 5 minutes) answering the question: "What lesson(s) did God teach you this past year in your ministry work?"
2. Evidence of calling to future pastoral or missionary work, demonstrated by a letter from a church elder the applicant feels can attest to his calling.

#### **Renewal Requirements**

1. Evidence of significant fieldwork in the form of a copy of a detailed letter submitted to the Registrar's office by one's Fieldwork Supervisor.
2. Evidence of Christian Character and suitability for pastoral or missionary calling.

***Notes:***